



People First

2023 ANNUAL REPORT



Springfield
Hospital

BOARD OF DIRECTORS

James Rumrill, Chairperson

Lynn Raymond-Empey, Vice Chairperson

John Bond, PA-C, Secretary

Richard Dexter, III, Treasurer

Marty Gallagher

Stephen LeBlanc

Walter Martone

Gabriel St. Pierre

Richard Root, Ed.D.

Robert Adcock, MBA, FACHE

President and CEO (Ex-Officio)

Douglas Nilson, MD (Ex-Officio)



*James Rumrill, Chairperson
Board of Directors
Springfield Hospital*



*Robert Adcock, MBA, FACHE
Chief Executive Officer
Springfield Hospital*



*Eliot Hall, MD
President, Medical Staff
Springfield Hospital - 9/22 to 5/23*



*Douglas Nilson, MD
President, Medical Staff
Springfield Hospital - 6/23 to present*

MISSION / VISION

OUR MISSION is to excel in providing personalized, quality care.

OUR VISION is to be the provider of choice by creating a professional environment where:

- Patients want to receive care;
- Clinicians want to practice medicine; and,
- Employees want to work.



TABLE OF CONTENTS

A Message to the Communities We Serve	1
Our Service Area	2
Serving Our Community	2-3
Welcoming New Medical Staff	4
Growth in Outpatient Services	5-6
Capital Investments	7
Balance Sheet/Statement of Operations	8-9
Many Thanks to our Donors	10-13

A MESSAGE TO THE COMMUNITIES WE SERVE —

Springfield Hospital continues to make progress in growth and financial recovery in the face of a challenging environment.

Inpatient and professional services came in below budget, while outpatient utilization grew and exceeded budget. In a year challenged by rising labor, contracted staff, and supply costs, we have closely managed expenses while ensuring access to quality healthcare for our communities.

We have made investments in specialty medical staff including Gynecology, General Surgery, Urology and Podiatry. In addition, we've strengthened our Mental Health professional team, and are researching opportunities to return Cardiology services to the area. We are also pleased to report significant investment in our physical plant, air handlers, and clinical and diagnostic imaging equipment over the past year.

Across the nation, hospitals experienced unprecedented declines in operational performance. We performed better than many, ending the year with a slight operating loss. Given the inflationary environment, we are satisfied that we made the best of a very complex situation. Certainly, more work remains and close management will be the order of the day as we work to ensure Springfield Hospital and local access to quality healthcare services are sustainable well into the future.

Our journey continues, with a focus on our mission and our commitment to put *'People First'* as we serve the healthcare needs of our local communities. We look forward to the new year with renewed energy and optimism.

OUR SERVICE AREA

Springfield Hospital's service area includes portions of five counties spanning two states:

- ▶ Windsor County, VT
- ▶ Windham County, VT
- ▶ Bennington County, VT
- ▶ Sullivan County, NH
- ▶ Cheshire County, NH



SERVING OUR COMMUNITY

Eric Richardson Receives the 2023 Spirit of Nursing Award



Eric Richardson, RN, was awarded the 2023 Eileen Austin Neal Spirit of Nursing Award. This award was created in 2004 in

honor of Eileen Austin Neal, RN, who worked at Springfield Hospital for 64 years and retired in her 80's in 2005. Eric's nomination from one of his colleagues stated: "Eric has a natural ability to provide quality care without trying to. He has a calming way about him that makes patients feel comfortable and relaxed. When patients return for other procedures, they are at ease knowing Eric will be there."

Juliana McDermid Receives the Eileen Austin Neal Memorial Scholarship

The 18th annual Eileen Austin Neal RN Memorial Scholarship for Nursing was awarded to Juliana McDermid of Chester, VT, to attend St. Anselm College. "My passion for nursing goes back to when I was a young girl," states Julianna, "and my mother has a long medical history. I was working in a hospital setting a lot. My first job was as a clinical work for my LNA license at Springfield Hospital. The nursing line I was given and the consistency of doing something good has convinced me to continue in nursing."



Evan Farrar Receives the Dr. E. Sherburne Lovell Scholarship

Springfield Hospital and Southern Vermont Area Health Education Center (AHEC) awarded Evan Farrar the Dr. E. Sherburne Lovell Health Career Award. Evan attended Southern Vermont AHEC's MedQuest program in 2022, and completed the Advanced MedQuest program in 2023. Evan is a resident of South Londonderry, Vermont and a 2023 graduate of Burr and Burton Academy. The Lovell Award contributes \$1,000 per year for four years toward a student's academic pursuit of a healthcare career. This award, funded by a community appeal, supports Evan as he attends Plymouth State University to major in Allied Health Sciences with his goal of working in Sports Medicine.



Mary Perry, Development Committee Volunteer and Evan Farrar



*Left to Right:
Lindsey Harty, Major Gifts Officer, Vermont Foodbank; Pat Burke, Family Services Director, Southeastern Vermont Community Action; Robert Adcock, Chief Executive Officer, Springfield Hospital; and Michael Johnson, Executive Director, Turning Point*

Springfield Hospital and its Medical Staff Honor and Support Local Charities

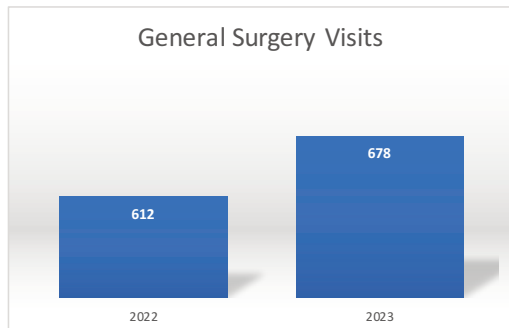
National Doctors' Day was recognized by Springfield Hospital and its Medical Staff with matching donations from each directed to three local charities chosen by the medical staff.

Over the years, Springfield Hospital has recognized National Doctors' Day on March 30th, with a medical staff appreciation breakfast and/or carnations. This year, medical staff leadership suggested funds traditionally used for this celebration be redirected to support local charities. The organizations chosen by the medical staff for 2023 included the Vermont Foodbank, Southeastern Vermont Community Action (SEVCA), and Turning Point. Each organization received a \$1,000 donation in honor of Springfield Hospital's Medical Staff with thanks for their efforts and ongoing commitment to the health and wellbeing of our region.

WELCOMING NEW MEMBERS TO OUR MEDICAL STAFF

We are pleased to introduce several new members of our medical staff and to welcome them as they join our existing medical specialty team. The providers below will join John Ciochi, MD in General Surgery; and Amichai Kilchevsky, MD, Ramiro Madden-Fuentes, MD, and Leanne Alexander, PA-C in Springfield Urology.

GENERAL SURGERY



Audrey Dudzik, MD, FACS

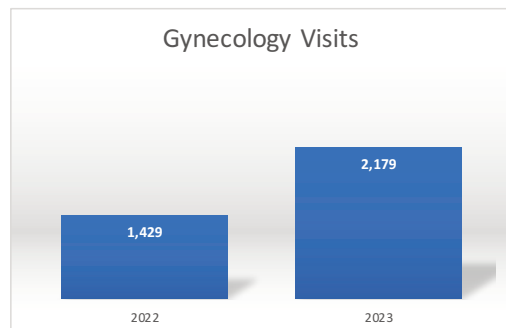


Kevin Berman, MD



Aaron Bennett, DO, FACS

GYNECOLOGY



Kira Balkcom, MD, FACOG



Thusitha Cotter, MD, FACOG

UROLOGY/GYNECOLOGY

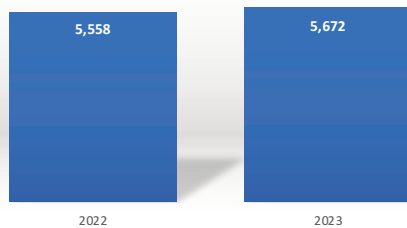


Brian Marks, MD

GROWTH IN OUTPATIENT SERVICES

Similar to national trends, inpatient care is transitioning to increased utilization of alternative outpatient care services.

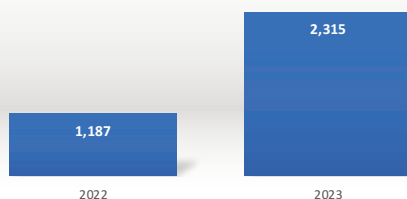
Orthopaedics Visits



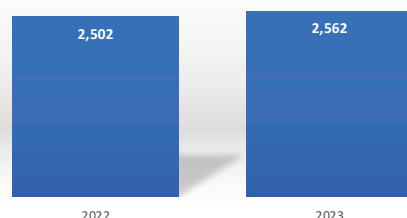
Ear, Nose & Throat Visits



Podiatry Visits

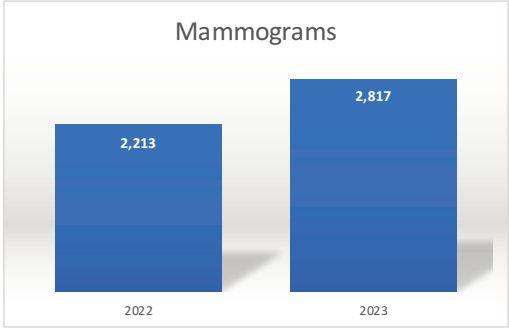
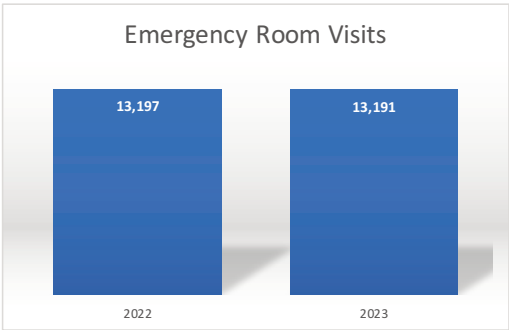
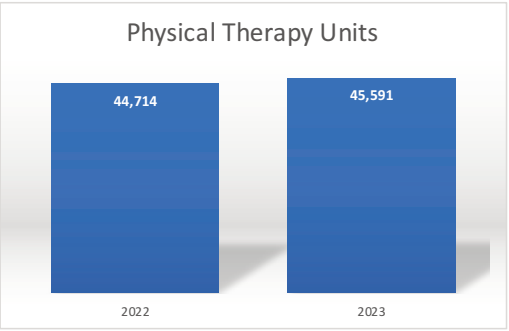
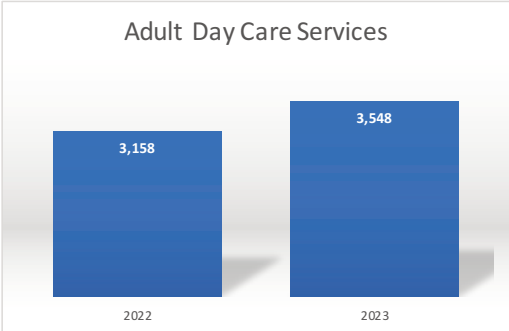


Urology Visits



GROWTH IN OUTPATIENT SERVICES

Over the past several years, some patients have chosen to travel out of the area to receive services. Our goal is to build awareness and consumer confidence in the services we offer locally and to focus on “provider of choice” strategies in fulfillment of our mission.



A YEAR OF SIGNIFICANT CAPITAL INVESTMENT

We made significant investments over the past twelve months to improve our physical plant, and upgrade several pieces of medical and clinical equipment. Major projects included air handler systems in the Operating Room, Post-Anesthesia Care Unit and Pharmacy areas, as well as a Clean Room renovation project in the Pharmacy.

Investment Highlights

Diagnostic Imaging

- Portable C-arm
- Portable X-ray
- ECHO Upgrade
- Renovations in Progress:
 - Nuclear Medicine
 - MRI
 - Fluoroscopy Room
 - Radiology Room

Clinical & Medical Equipment

- Laboratory Equipment
- Operating Room Equipment
- Surgical Equipment
- Cardiopulmonary Equipment
- Emergency Department Beds, Chairs
- IV Pump Replacement (in process)
- Nurse Call System (in process)

Building / Environment of Care

- OR / PACU Air Handler (in process)
- Pharmacy HVAC Air Handler (in process)
- Pharmacy Clean Room
- Carpeting on Level C
- Ridgewood Pedestrian Bridge (in process)

Information Technology (in process)

- VOIP Telephone System
- Policy & Procedure Database (PowerDMS)
- IT Analysis / Future Plan



Post-Anesthesia Care Unit Renovation



New Ultrasound Room on Level D



Nuclear Medicine Room on Level B in Progress

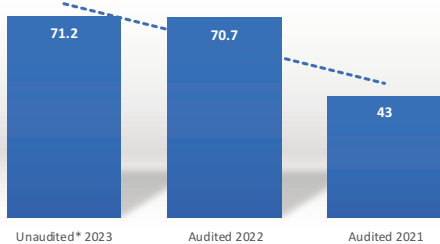


New Carpeting on Level C and Office Spaces

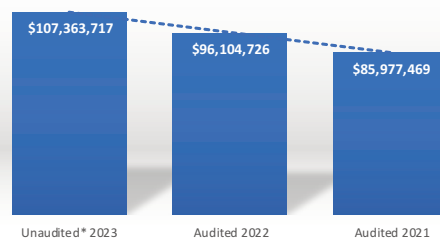
Springfield Hospital Balance Sheet - Highlights September 30, 2023, 2022 and 2021

	<u>2023</u> Audited	<u>2022</u> Audited	<u>2021</u> Audited
Assets			
Total current assets	\$ 22,719,163	\$ 21,706,600	\$ 18,972,612
Total assets	<u>32,855,951</u>	<u>30,767,524</u>	<u>28,932,259</u>
Liabilities and Net Assets (Deficit)			
Total current liabilities	15,141,278	11,681,613	12,165,111
Total liabilities	22,280,189	20,074,244	23,278,286
Total net assets	10,575,762	10,693,280	5,653,973
Total liabilities and net assets	<u>\$ 32,855,951</u>	<u>\$ 30,767,524</u>	<u>\$ 28,932,259</u>

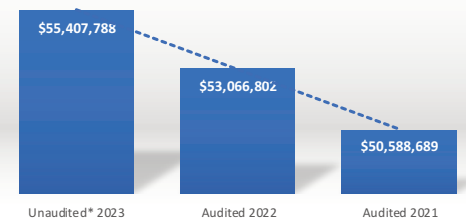
Days Cash on Hand-all sources



Gross Patient Service Revenue - Outpatient



Net Patient Service Revenue
(includes Fixed Prospective Payments)



Springfield Hospital Statement of Operations - Highlights
Years Ended September 30, 2023, 2022 and 2021

	<u>2023</u> Audited	<u>2022</u> Audited	<u>2021</u> Audited
Revenues			
Net patient service revenue**	\$ 51,896,373	\$ 49,452,937	\$ 42,328,036
Total revenues, gains and other support			
without donor restrictions	59,509,175	61,383,177	54,619,004
Expenses			
Total expenses	60,065,256	57,850,938	53,001,234
Operating (loss) income	(556,081)	3,532,239	1,617,770
Reorganization items	-	-	17,213,752
Nonoperating expenses, net	(481,402)	(199,346)	(313,596)
Excess (deficiency) of revenues, gains			
& other support over expenses & losses	(1,037,483)	3,332,893	18,517,926
Net assets released from restrictions used			
for capital purposes	26,788	155,523	188,576
Change in net assets to recognize funded			
status of pension plan	601,301	1,676,527	1,160,479
Increase (decrease) in net assets			
without donor restrictions	<u>\$ (409,394)</u>	<u>\$ 5,164,943</u>	<u>\$ 19,866,981</u>

** Exclusive of OneCare ACO payments which are reflected in Total revenues, gains and other support.

MANY THANKS TO OUR DONORS...

Thanks to the generosity of our donors, we have purchased a new portable X-ray machine and it is in daily use serving our patients. Thank you!

Second Century Society – \$20,000+

The Wilson Trust Fund
Timothy Dugan and Elizabeth Dugan
The 2023 Springfield Hospital Golf Challenge

1913 Society – \$10,000+

Anonymous
Hearts of Hope Donors
Richard & Carol Steiner

Founders Society – \$5000+

Coverys
M&T Bank
Peter Andrews, Senior Insurance Services
The Charitable Foundation of the
Bryant Chucking Grinder Company

Trustees – \$2,500 +

Chroma Technology Corporation
Claremont Savings Bank Foundation
Judith & Christopher Ryder, MD
Sarah Vail & Ernest Crosier

Patrons – \$1,000+

Dick & Leigh Adams
Robert & Sandra Adcock
Anonymous
Jeff & Debbie Blauw
BlueWater Health
Jane & Arthur Bratton Trust
Connecticut Valley Orthopaedics
& Sports Medicine
Gillian Pond Account
Infinitt North America
Eric Hacker
LaValley Building Supply, LLC
Richard & Carole Lechthaler
Anthony Marro Memorial Trust
Lowell & Sandra Mintz
New England Retirement Consultants

Samuel Palmisano
Renaissance Benefit Advisors -
Retirement Plan Consultants
Barbara Sanderson
William and Anna Smith
Splendid Splinter Vacation Rental
The Richards Group
Springfield Printing Corporation
Patricia Townsend

Benefactors – \$500+

Steve & Ellen Ankuda
Dr. Lane and Mrs. Jennifer Beatty
Edward H. Becker
Rick & Gail Bibens
Bibens Ace
Boccaccio's, Springfield
John & Corky Bond
John & Elaine Boynton
John Boynton
In memory of Elaine
Dr. April Carr
Kim Cordner
In memory of Glenn Cordner
Crown Point County Club
Candice C. Fortier
In memory of Ernest Crosier
Edward Foster
Dr. Nora Gashi
Gilberte Interiors
Drs. Michael and Marianne Gray
Health Plans Inc.
Heritage Family Credit Union
H.P. Cummings Construction
ImageFirst Healthcare Laundry Specialists
Rick & Michelle Johnson
KGA, Inc.
Kinney Drugs Foundation
John Leppman, MD
Ludlow Insurance Agency
Mack Molding

Patricia Martin
Marion Mueller
Dr. Jay and Mrs. Christine Mullen
Northeast Delta Dental
Dr. Guy Nuki
Dr. and Mrs. Doug Nilson
Dr. Jose Perez
Mary Perry
Anthony Petrillo & Ellen Pinter
Douglas & Judith Priestley
QHR Health, LLC
Red House Press
Dr. Marcus Riccioni
Rx Benefits
Jane & David Sandelman
Dorothy Somogyi
Springfield Buick GMC Cadillac
Springfield Housing Authority
Gwynna Taylor

Sponsors – \$250+

Michele Ankuda, In memory of Michael Ankuda
Boccaccio's, Bellows Falls
Robert Cantu, MD
Mel Charboneau
Charlestown NH Rotary Foundation
Gary Clay, MD
Crothall Healthcare
Hayley Druschel
Rebecca Durant & Thomas Hunter
Wanda Eubank
Janice Gonzales
John & Patricia Graves
Michael & Diane Halstead
Bruce MacDuffie
Peter MacGillivray, In memory of
Douglas Priestley & Ernest Crosier
Jeanne Nemlich
Pierre Peltier
In memory of Marilyn L. Peltier
Melissa Post
Marcus Riccioni, MD
Walter Stankevich
In memory of Jacqueline Stankevich
Albert & Carol St. Pierre

Robert Sydorowich
In memory of Elsa Sydorowich
The Abbey Group
Kayda Wescott
Westminster Courier Service

Friends – Other

Ronald Abbott
Clarence & Kathleen Abbott
In memory of Eileen Fullam
William Adams
In memory of Lora L. Adams
Steve Aikenhead
Alpha Chapter, No. 53, Order of Eastern Star
David & Beth Almond
Ronald Anchia
Louise Ankuda
William & Nancy Anderson
In memory of Ed Whitman
Scott Armstrong
Robert Austin
Valena Austin
Sharon Ayer
In memory of Douglas Priestley
Frank & Carol Balch
Dr. Stephan Bamberger
David Batchelder
Robert & Linda Bazin
Beardsley, Inc.
Bellows Falls Emblem Club
Marc Belisle, NP
Pat Belknap
Angela Benson-Ciufo
Mary Bigelow
Mary Bowman
Susan Brace
Darin Bradley, PA-C
Bernard & Sue Bragg
Donald & Barbara Bromley
In memory of Kathy Slade Bromley
Trista Brown
Sandra Burton
Keith & Brenda Buswell
Eric & Barbara Bye
Café at delight

Robert Campbell
Larry Carbonetti
Denise Laura Caron
Brandy Cheney
Frances Cheslock
 In memory of Ernest Crosier
Barbara Chick
Edward Chivers
 In memory of Mary Chivers
Roy Christman
Ronald Chute
 In honor of Emergency Room staff
Barbara Clarke
Cheryl Cox
David & Becky Cozzens
Carol Crosier
 In memory of Ernest Crosier
Shirley Crosier
 In memory of Ernest Crosier
Warren Cross
 In memory of Alice Cross
Kathleen Cross
Dan Cucullo
Allison Ebrahimi-Gold, FNP
William & Leigh Dakin
Brenda & Richard Dansingburg
Megan Dean
Maurice DeValliere
 In memory of Phyllis Lucille Sharp
William Doran
John Doyle
Robert & Christine Dufresne
 In memory of Douglas Priestley
Mary & John English
Peter Farrar
First American Title Insurance Company
 In memory of Ernie Crosier
Bob & Marge Fish
Henry Fitting
Yoa & Allen Fliberti, MD
William & Ellen Flore
Caroline Fritzinger
Roberta & Franklin Geist
Stephen Geller
Albert Goetze

Sara Gosselin
Anne Gottier
Ray Grant
Kane Gronback, FNP
Robert Gulick
Hugh & Betty Haggerty
HB Energy Solutions
Adrienne Holland, GNP
Charles Howard
Bill Hoyt
Ed Huber
Cindy & John Hughes, MD
Summit Wealth Group, LLC, Abigail Hurlburt
Paul & Norma Ippolito
Kris Jarvis
Miga Jean-Baptiste
Robert & Florence Johnson
Linda J. Kelley
Paul & Eileen Kendall
Mary Kinney Williams
Fredda Kischko
Carol Knight
 In memory of Shirley Nelson
Margaret Knoras
Heather Lancor
Samantha Lawrence
 In memory of Ruth Lawrence
Leader Distribution Systems, Inc.
Thomas & Sally MacPhee
Carmen Macchia
Katie Macko, PA-C
Ken & Marcia Manner
Richard Marasa, MD
Gordon Marcotte
Wendy Martin
 In memory of Ernie Crosier
Walter Martone
Ernest & Sally Mas
Katrina & Wade Masure
Joella McCarragher, MSN, ACNP-BC
Kimberly McElman
Roger & Jasmine Melzer
Irene Michaud
 In memory of Jeffrey Michaud

Donald & Joan Morey	Savings Bank of Walpole
In memory of Ernest Crosier	Rosann Sexton
William Morlock	In memory of George Sexton
In memory of Sandy MacGillivray	Matthew Smith, FNP
Linda Morton	William and Anna Smith
Arlene Mutschler	In memory of Ernest Crosier
Harry & Helen Nelson	Senior Solutions
Marianne Wierenga Nevelson	Richard & Christine Spaulding
Margaret Nickerson	In memory of Melanie Spaulding
Anne Oakes	Edward & Nora-Ellen Spaulding
Olive Branch Lodge #64	Springfield Hospital Golf Challenge
Charlotte and Steven Osterlund	Raffle Prize Donors
Roger A. Owen	Springfield Regional Development Corp.,
Lucille Palifka	In memory of Douglas A. Priestley
In memory of Michael E. Blake	Stephen Stettler
Parker and Ankuda, P.C.	Hank & Carol Stopinski
Paige Parker	Peggy Svec
Kim Payson	Carol Sylvia
Louise Peale	In memory of Lillian Balargeon
Pete & Lara Peck	The Fullerton Inn
Mr. & Mrs. Peloquin	The Rock & Hammer
Arden & Mary Peplau	Carol Theodore
Jim & Sandy Peplau	In honor of the Emergency Room staff
James Palluto & Marjory Pierce	Penelope Trinkaus
Jessica Arlene Pearson	Shannon Uhrmacher
Pete & Lara Peck	Col (R) and Mrs. Richard Vail
Jeffrey & Wilda Pelton, In memory of	In memory of Ernest Crosier
Douglas Priestley & Ernest Crosier	Anthony & Catherine Valente
Carolyn Perry	William Vanneman, MD
Randy & Robin Ploof	Vermont Packinghouse
In memory of Francis Young	Vermont Timber Works, Inc.
Donald & Cynthia Ploof	Diane Vatne and Martin Yates
In memory of Francis Young	Voya Financial
Peter Quinby	Walter Waidelich
Dave & Cathy Redman	In memory & honor of Mrs. Marie Waidelich
In memory of Douglas Priestley	Robert & Barbara Wells
Joy Z. Regan	Harlen West
Lawrence & Sara Rice	Barbara Whittaker
Karl & Barbara Riotte	Claudia Williams, NP
Linda Robinson	Lillian & David Willis
In memory of Douglas Priestley	Lyle Wood
Beatrice Robitaille	Anita Wright
Barbara Ross	Ross Ziskind
In memory of Francis Young & Robert P. Young	

Springfield Hospital

25 Ridgewood Road, Springfield, VT

802-885-2151

Connecticut Valley Ears, Nose & Throat (ENT)	802-886-1775
Connecticut Valley Orthopaedics & Sports Medicine	802-885-6373
Emergency Care	802-885-7540
Financial / Insurance Assistance	
Springfield Hospital	802-885-7081, ext 7785
Valley Health Connections	802-885-1616
General Surgery	802-885-5600
Infusion Clinic	802-885-7524
Mammography	802-885-7069
Pathology	802-885-7691
Physical & Rehabilitation Services - Bellows Falls	802-463-9000
Physical & Rehabilitation Services - Ludlow	802-228-4840
Physical & Rehabilitation Services - Springfield	802-886-8920
Radiology (Bone Density DEXA Scan, CT Scan Ultrasound, MRI, Nuclear Medicine)	802-885-7517
Springfield Area Adult Day Service	802-885-9881
Springfield Gynecology	802-885-7561
Springfield Pain Clinic	802-885-7562
Springfield Podiatry	802-885-5600
Springfield Urology	802-886-3556
Stress Testing	802-885-7517
The Windham Center for Psychiatric Care, Bellows Falls, VT	802-463-1346

Please visit us at: www.springfieldhospital.org

Find us on Facebook at: [Springfield Hospital, Inc. - VT](#)